

Message Text

UNCLASSIFIED

PAGE 01 TAIPEI 02274 090921Z

15

ACTION XMB-04

INFO OCT-01 EA-09 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /065 W

----- 124522

R 090840Z APR 76

FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC 9096

UNCLAS TAIPEI 2274

PASS: EXIMBANK

E.O. 11652: N/A

TAGS: EFIN, TW

SUBJECT: FCIA CLAIM NO. M-571, M-572 AND D-356
OF YUAN I INDUSTRIAL CO.

REF : A) STATE 077868; B) TAIPEI 1579

1. EMBASSY OFFICIALS ON APRIL 8 MET WITH CHEN YING-YONG, REPRESENTING YUAN I'S BOARD CHAIRMAN YANG CHING-HEE PRESENTLY TOURING JAPAN, AND PASSED ON EXIMBANK VIEWS PER REFTEL. CHEN REITERATED YUAN I'S POSITION THAT SINCE THEY HAVE RESUMED DEBT SERVICE OBLIGATION, THERE IS NO POINT IN RETROACTIVELY OFFERING A BANK GUARANTEE, AND ASKED EMBASSY FORWARD THEIR REQUEST FOR WAIVER. EMBASSY REPLIED THAT SINCE EXIMBANK'S POSITION TOOK INTO ACCOUNT ALL NEW DEVELOPMENTS, THERE WAS NO POINT IN RENEWING REQUEST FOR WAIVER. CHEN FINALLY SUGGESTED THAT YUAN I SECURE A FARMERS BANK OF CHINA'S WRITTEN COMMITMENT TO EXIMBANK THAT IT WILL OFFER GUARANTEE SHOULD YUAN I FAIL TO HONOR RESCHEDULED DEBT SERVICE OBLIGATION. EMBASSY SAID THIS MIGHT BE ACCEPTABLE BUT EXIMBANK WOULD HAVE TO DECIDE.

2. EMBASSY INFORMED FINANCE MINISTRY OF ABOVE AND ASKED
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 TAIPEI 02274 090921Z

THEM TO MAKE FOLLOW UP CALL PER REFTEL B.

UNGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CLAIMS, DEBT REPAYMENTS, BANK LOANS, LOAN GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 09 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976TAIPEI02274
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760134-0880
From: TAIPEI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760476/aaaacmtb.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 STATE 77868, 76 TAIPEI 1579
Review Action: RELEASED, APPROVED
Review Authority: hackerp0
Review Comment: n/a
Review Content Flags:
Review Date: 20 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 MAY 2004 by SilvaL0>; APPROVED <01 FEB 2005 by hackerp0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FCIA CLAIM NO. M-571, M-572 AND D-356 OF YUAN I INDUSTRIAL CO.
TAGS: EFIN, TW, YUAN I INDUSTRIAL CO, XMB
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006